



**COMMON GOOD  
FINANCIAL STATEMENT  
FOR THE PERIOD ENDING  
30 SEPTEMBER 2020**

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## Common Good

The Common Good stands separate from other accounts and funds of the Council, and could be said to originate in the grant of freedom lands by King Robert the Bruce in 1319. The Common Good is corporate property and must be applied for the benefit of the community as the Council thinks fit. It is invested in land and buildings, such as industrial estates and farms, with any surplus being placed on cash deposit with other local authorities, building societies and the Council's Loans Fund.

## Movement in Reserves Statement

	Common Good Fund £'000	Reserves Fund £'000	Total Common Good £'000
<b>Balance at 31 March 2020</b>	(124,081)	(68)	(124,149)
<b>Movement in Reserves during 2019/20</b>			0
(Surplus) or Deficit on provision of services	(196)	0	(196)
<b>Total Comprehensive Expenditure and Income</b>	<b>(196)</b>	<b>0</b>	<b>(196)</b>
<b>Balance at 30 September 2020</b>	<b>(124,277)</b>	<b>(68)</b>	<b>(124,345)</b>

## Comprehensive Income and Expenditure Statement

	Quarter 2, 2020/21			Notes
	Gross Expenditure £'000	Gross Income £'000	Net (Income) Expenditure £'000	
Grants & Contributions to External Organisations	266		266	
External Organisations Rents	56		56	
Promoting Aberdeen	100		100	
Grants/Services Provided by Aberdeen City Council	26		26	
Civic Service Funding	203		203	
Duthie Park HLF	0		0	
Specific Projects	545	(10)	535	
Earmarked Reserves	5		5	
<b>Cost Of Services</b>	<b>1,201</b>	<b>(10)</b>	<b>1,191</b>	1
Other Operating Expenditure			0	2
Financing and Investment Income and Expenditure			(1,387)	3
<b>(Surplus) or Deficit on Provision of Services</b>			<b>(196)</b>	
(Surplus) or Deficit on revaluation of investment property			0	4
<b>Total Comprehensive Income and Expenditure</b>			<b>(196)</b>	

## Notes

1. This is project expenditure to 30 September 2020.
2. This reflects any gains or losses on the disposal of assets during the year. Disposals will be accounted for at year end.

3. This reflects income receivable from investment land and properties net of associated expenditure.
4. The revaluation of investment property will be undertaken in Quarter 4.

### Balance Sheet

31 March 2020 £'000			30 September 2020 £'000	Notes
93,850		Investment Property	93,850	1
<b>93,850</b>		<b>Long Term Assets</b>	<b>93,850</b>	
29,707		Investments in Aberdeen City Council Loans Fund	33,923	2
0		Investment Property Held for Sale	0	3
1,079		Short Term Debtors	(3,133)	4
<b>30,785</b>		<b>Current Assets</b>	<b>30,791</b>	
(486)		Short Term Creditors	(296)	5
<b>(486)</b>		<b>Current Liabilities</b>	<b>(296)</b>	
<b>124,149</b>		<b>Net Assets</b>	<b>124,345</b>	
(124,081)		Common Good Fund	(124,277)	6
(68)		Reserve Fund	(68)	6
<b>(124,149)</b>		<b>Total Reserves</b>	<b>(124,345)</b>	

### Notes

1. The revaluation of investment property will be undertaken in Quarter 4, at which time this figure will be updated.
2. Reflects current cash balances held following transactions to 30 September 2020.
3. Will be reviewed and updated accordingly in Quarter 4.
4. Based on transactions to 30 September 2020.
5. Based on transactions to 30 September 2020.
6. Reflects the accounting value of the funds, based on transactions to 30 September 2020.